

BALANCE SHEET
FISCAL YEAR 2021-22
REPORTED AS OF JUNE 2021
PRO-FORMA REPORT

OREGON WINE BOARD

	Jun-22	Prior Year End
ASSETS		
Current Assets		
Checking/Savings		
1000 · Umpqua Bank Checking	883,959	497,866
1050 · Umpqua Bank Money Market	548,962	648,902
1055 · Escrow		-
Total Checking/Savings	1,432,921	1,146,768
Total Accounts Receivable	158,302	51,146
Total Other Current Assets	-	-
Total Current Assets	1,591,222	1,197,914
Total Other Assets	-	34,809
TOTAL ASSETS	1,591,222	1,232,723
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
OLCC Overpayment	-	-
2000 · Accounts Payable	159,550	141,750
Total Accounts Payable	159,550	141,750
Credit Cards		
Credit Card 9737 AP	(36,157)	17,445
Total Credit Cards	(36,157)	17,445
Other Current Liabilities		
2120 · Accrued PTO Balance	57,159	57,159
2101 · Payroll Liabilities	4,386	4,511
2200 · Deferred Revenue	55,956	63,157
Total Other Current Liabilities	117,501	124,826
Total Current Liabilities	240,894	284,021
Total Liabilities	240,894	284,021
Equity		
3000 · Opening Bal Equity	13,493	13,493
3900 · Retained Earnings	935,209	1,137,357
Net Income	401,626	(202,148)
Total Equity	1,350,328	948,702
TOTAL LIABILITIES & EQUITY	1,591,222	1,232,723

PROFIT LOSS STATEMENT WITH BUDGET TO ACTUAL
FISCAL YEAR 2021-22
REPORTED AS OF JUNE 2022
PRO-FORMA REPORT

OREGON WINE BOARD

Modified Accrual	Annual Budget	Year to Date			Year End Forecast	Prior Year End
		Income & Expenses	Budget Earned	Budget Variance		
INCOME						
4100 · Grape Assessment (\$25/ton)	1,883,975	2,043,803	1,883,975	159,828	2,043,803	1,681,904
4200 · Wine Tax (2c/gal)	310,145	352,194	310,145	42,049	352,194	328,641
4300 · Program Revenue	-	-	-	-	-	(36,825)
4310 · Symposium Revenue	150,000	104,000	150,000	(46,000)	104,000	112,326
4500 · Other Income	2,000	51	2,000	(1,949)	51	2,049
4600 · Grant Revenue	133,500	133,750	133,500	250	133,750	58,163
4690 · HB 5006 Funds (MARIS)	-	-	-	-	-	40,000
TOTAL INCOME	2,479,620	2,633,798	2,479,620	154,178	2,633,798	2,186,258
EXPENSE						
1R000 · Research.						
R100 · Vit & Enological Research	330,000	244,479	330,000	85,522	244,479	381,067
R800 · Research. Administration	11,000	7,707	11,000	3,293	7,707	5,344
R900 · Research.Employee Compensation	42,381	23,297	42,381	19,084	23,297	39,220
1R000 · Research.	383,381	275,482	383,381	107,899	275,483	425,631
2E000 · Education.						
E100 · Symposium	150,000	115,924	150,000	34,076	115,925	96,683
E200 · Education Projects	100,500	87,750	100,500	12,750	87,750	3,320
E300 · Trade Education	-	-	-	-	-	-
E800 · Education.Administration	4,000	6,232	4,000	(2,232)	6,232	6,003
E900 · Education.Employee Compensation	107,783	119,602	107,783	(11,819)	119,602	60,268
2E000 · Education.	362,283	329,509	362,283	32,774	329,509	166,274
3M000 · Marketing & Communications						
B000 · Brand Equity & Identity	143,000	113,415	143,000	(5,415)	113,416	108,566
T000 · Tourism	115,000	66,275	115,000	48,725	66,275	128,177
X000 · Market Expansion	230,000	205,319	230,000	24,681	205,319	170,296
C000 · Communications	193,380	170,646	193,380	22,734	170,646	179,458
M800 · Marketing.Administration	9,000	3,311	9,000	5,689	3,311	5,328
M900 · Marketing.Employee Compensation	171,771	168,737	171,771	3,035	168,737	188,719
3M000 · Marketing & Communications	862,151	727,704	862,151	99,447	727,704	780,545
4K000 · Knowledge & Insights						
R200 · Industry Research	72,000	72,000	72,000	-	72,000	100,710
M300 · Marketing Research	30,000	4,150	30,000	25,850	4,150	7,519
K900 · Employee Compensation	56,508	23,296	56,508	33,212	23,296	39,221
4K000 · Knowledge & Insights	158,508	99,446	158,508	59,062	99,446	147,450
5L000 · Leadership & Partnership						
L100 · Regional Meetings	10,000	1,568	10,000	8,432	1,568	-
L101 · Information Sharing Task Force	1,000	1,000	1,000	-	1,000	-
G301 · Grant Writing	10,000	4,770	10,000	5,230	4,770	500
G200 · Program Sponsorships/Contributions	10,000	2,000	10,000	8,000	2,000	6,000
G400 · Engagement Dashboard	-	-	-	-	-	-
G600 · Industry Relations	33,500	27,478	33,500	6,022	27,478	22,380
L800 · Leadership & Partnership Administration	3,000	300	3,000	2,700	300	225
L900 · Employee Compensation	42,381	23,296	42,381	19,085	23,296	39,221
5L000 · Leadership & Partnership	109,881	60,412	109,881	49,469	60,412	68,326
6G000 · General & Admin						
G100 · Board Administration	20,000	15,600	20,000	4,400	15,600	4,026
G300 · Consultants	10,000	8,500	10,000	1,500	8,500	-
G500 · Office Administration	36,000	36,715	36,000	(715)	36,715	127,403
G800 · Staff Administration	88,000	72,251	88,000	15,749	72,251	50,430
G900 · Employee Compensation.G&A	566,393	550,174	566,393	16,219	550,174	561,161
G999 · Accrued PTO Balances	56,378	56,378	56,378	-	56,378	57,159
6G000 · General & Admin	776,771	739,619	776,771	43,174	739,618	800,179
TOTAL EXPENSE	2,652,975	2,232,172	2,652,975	283,295	2,232,172	2,388,406
NET INCOME	(173,355)	401,626	(173,355)	437,472	401,626	(202,148)
Beginning Balance	935,209	935,209			935,209	1,137,357
Ending Balance	761,854	1,336,835			1,336,835	935,209
Reserve Goal (30% of 3 Yr Ave Grape Assessment)	565,483	565,483			565,483	567,042
Surplus/Deficit After Reserve Goal	196,371	771,352			771,352	466,866
Total Compensation	1,085,097	1,014,661	1,085,097	70,436	1,014,660	1,024,613